

# The Wisconsin Insurance Alliance

44 East Mifflin Street, Suite 201  
Madison, Wisconsin 53703  
(608) 255-1749  
FAX (608) 255-2178

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**Contact: Andrew Franken**  
**President, WIA**  
**(608) 255-1749**

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**STUDY SAYS COMBINED HOME AND AUTO INSURANCE EXPENSES IN WISCONSIN ARE  
AMONG LEAST EXPENSIVE IN THE COUNTRY**

**Madison, WI, Tuesday, February 07, 2006** – Insuring your most valuable assets – your home and your car – is less expensive in Wisconsin than nearly any other state.

Data from the National Association of Insurance Commissioners (NAIC) shows that the combined expenditures for home and auto insurance in Wisconsin were \$1,054 in 2003, ranking it 49th out of the 50 states and the District of Columbia. Only Idaho with a combined expenditure of \$1,018 is lower.

The NAIC statistics, which are based on 2003 data, reported that the average combined home and auto insurance premium in Wisconsin is 29 percent lower than the national average of \$1,489.

The combined average expenditure in Wisconsin is comprised of \$620 for auto insurance and \$434 for homeowners insurance.

The combined average home and auto insurance expenditures in neighboring states are \$1,604 in Michigan, \$1,569 in Minnesota, \$1,371 in Illinois and \$1,122 in Iowa.

"Wisconsin insurance consumers continue to benefit from a highly competitive auto and homeowners insurance markets, sound regulation, and a legislature that doesn't artificially interfere with the insurance marketplace in a way that is adverse to consumer's interests," said Eric Englund, president of the Wisconsin Insurance Alliance. Consumers also can take steps to lower their own insurance expenses, he said.

Actions include comparison shopping among several insurance companies; dropping collision and/or comprehensive coverage on older cars; buying a car that is less likely to be stolen or sustain serious damage in an accident; and, taking advantage of discounts for low mileage, automatic seat belts or airbags and anti-lock brakes.